

## Economic Outlook November 2015

### United States

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	157,301,000	149,364,000	7,937,000	5.0%
<b>Last Month</b>	157,028,000	149,120,000	7,908,000	5.0%
<b>Previous Year</b>	156,402,000	147,331,000	9,071,000	5.8%

- Long-term unemployed: 2.050M, decrease of 92,000 since last month (*unemployed for more than 26 weeks*)
- U-6 Unemployment Rate: 9.9% (**U-6**: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6))
- There are 5.383M job openings (*October 2015 preliminary*). This equates to 1.5 unemployed persons per job opening, or 2.9 persons using the U-6 Unemployment Rate.

#### Nonfarm jobs: 142.900M (84.6% private, 15.4% public)

- Monthly change: +211,000 (+197,000 private, +14,000 public)
- Largest industry growth: Trade, transportation, and utilities (+49,000), Construction (+46,000), and Education and health services (+40,000)
- Average monthly job growth (total nonfarm jobs) since November 2014: +220,000
- Compared to November 2007: 4.647M more jobs  
*The recession began in December 2007*

#### Initial Claims: 267,000

- Weekly change: -5,000
- Annual change: -13,000  
*Advanced December 19 seasonally adjusted regular UC program data; Provided by U.S. Department of Labor*

**Initial Claims:** The count of notices of unemployment requesting a determination of eligibility and entitlement for Unemployment Compensation (UC) benefits. A person can file multiple claims.

#### Unemployment Rate by Educational Attainment:

- Less than a high school diploma: 6.9%
- High school diploma: 5.4%
- Some College or Associate Degree: 4.4%
- Bachelor's degree and higher: 2.5%

*As educational attainment levels increase, unemployment rates decrease.*

### Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	6,415,000	6,085,000	330,000	5.1%
<b>Last Month</b>	6,410,000	6,071,000	339,000	5.3%
<b>Previous Year</b>	6,353,000	6,025,000	328,000	5.2%

- 27<sup>th</sup> lowest unemployment rate across the nation
- **Nonfarm Jobs:** 5.858M (88.0% private, 12.0% public; annual change: +0.8%)
- **Regular UC Initial Claims:** 88,500 (annual change: +0.1%) (*November 2015*)
- PA U-6 unemployment rate: 10.9% (*BLS, 2014Q4-2015Q3*)
- There are 238,500 job openings (*Conference Board Help Wanted OnLine (HWOL) dataset for October 2015*). This equates to 1.4 unemployed persons per job opening, or 3.1 persons when considering the U-6 Unemployment Rate.

### Northern Tier

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	92,100	86,800	5,300	5.7%
<b>Last Month</b>	91,400	85,900	5,500	6.0%
<b>Previous Year</b>	90,400	85,500	4,900	5.4%

- 16<sup>th</sup> lowest rate by WDA in PA
- Sayre borough: 4.5% (*NSA*)
- **Nonfarm Jobs:** 322,100 (87.8% private, 12.2% public; annual change: +3.3%) (*NSA; includes other counties*)
- **Regular UC Initial Claims:** 2,000 (annual change: +47.4%) (*November 2015*)
- There are 1,400 online job postings (*Conference Board Help Wanted OnLine (HWOL) dataset for October 2015*). This equates to 3.8 unemployed persons per online job posting, or 8.5 using an estimated U-6 unemployment rate of 12.2%.

#### Top Online Job Postings by Occupation:

- Heavy and Tractor-Trailer Truck Drivers
- Registered Nurses
- Licensed Practical and Licensed Vocational Nurses

#### Top Online Job Postings by Employer:

- Knight Transportation
- Maxim Home Healthcare
- Guthrie Medical Group PC

**U.S. data:** unless noted, seasonally adjusted November 2015 data provided by the Bureau of Labor Statistics

**PA and Northern Tier data:** unless noted, seasonally adjusted October 2015 data provided by PA Department of Labor and Industry's Center for Workforce Information and Analysis (CWIA)

**NSA:** Not seasonally adjusted